NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Every Diwali, Something Gets Passed On

Somewhere this Diwali, a jewellery box will be opened that once belonged to a mother or grandmother. The gold will be admired, worn and returned to the locker.

But families pass on more than gold. They pass on beliefs about money, habits and questions that sometimes remain unanswered.

This Diwali, let's reflect on what we inherit, what we learn and what we can do differently for the next generation.



Wishing you and your family a bright and peaceful Diwali.

What's Inside:

Market Insights
October 2026 Snapshot
Page 2

Investor Education
Is That Belief Yours, or Did You Inherit It?
Page 3

Myths vs Facts
"My Gold Jewellery" Is My Gold Investment"
Page 4

Investor Success Story
The Folder Nobody Knew About
Page 5

Financial Wisdom
Your Child's ₹20 Lakh Degree Has a 2041 Price Tag
Page 6

Financial Checklist
The Family Handover Checklist
Page 7



Thought for the Month

We inherit more than money.
We inherit the way we think about it.

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Market Insights – October 2026 Snapshot

Monthly Financial Market Performance Snapshot



Particulars	Open	High	Low	Close	Change %
Sensex	72,192.89	74,849.75	71,292.88	74,459.53	2.73%
Nifty	22,543.70	23,175.25	22,179.90	23,053.10	1.91%
Nasdaq	26,370.89	27,288.79	25,177.33	25,437.00	-5.30%
Gold (USD/oz)	$4,157.35	$4,225.62	$3,870.17	$3,875.44	-6.75%
Crude (USD/bbl)	$89.03	$104.03	$86.33	$102.05	14.60%

MF CATEGORY-WISE PERFORMANCE AT A GLANCE

Category	1 Year	3 Year	5 Year	10 Year
Equity - Contra Fund	-8.56	11.51	11.36	13.87
Equity - Dividend Yield Fund	-6.65	10.83	10.61	12.26
Equity - ELSS	-7.28	9.72	8.64	11.92
Equity - Flexi Cap Fund	-4.76	10.64	8.85	12.16
Equity - Focused Fund	-4.23	10.92	8.57	11.89
Equity - Large & Mid Cap Fund	-5.11	12.03	10.09	12.49
Equity - Large Cap Fund	-7.35	9.17	7.12	10.72
Equity - Mid Cap Fund	-2.78	14.02	12.4	14.11
Equity - Multi Cap Fund	-2.39	12.42	10.97	13.26
Equity - Small Cap Fund	1.79	12.58	13.2	15.05
Equity - Value Fund	-6.15	10.87	10.27	11.63

What This Means for You

Indian equity markets gained during October, but most equity fund categories remained negative over the 1-year period. Longer-term category averages continued to show positive returns.

Investor Takeaway:

Look beyond short-term returns. Evaluate investments in the context of your goals, risk appetite and investment horizon.

Source: Investing.com/wsj.com/masterstrokeonline.com. All Sectoral, Thematic, Index & ETF Funds are excluded from the above list.
Category returns are category averages for Regular plans. Returns over 1 year are CAGR, as on 31/10/2026.
Financial Market Performance Snapshot Data Period - 01/10/2026 to 31/10/2026.

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

IS THAT BELIEF YOURS, OR DID YOU INHERIT IT?



Many of our money beliefs begin at home.
We hear them at the dinner table, from parents or from relatives whose financial experiences shaped their opinions.

WHAT IS AN INHERITED MONEY BELIEF?

It is an attitude towards money that we absorb from family or our surroundings, often before we have enough experience to question it.
Familiarity can make these beliefs feel unquestionably right.

FOUR BELIEFS MANY FAMILIES PASS DOWN



"The stock market is just gambling."



"Property never loses value."



"Taking a loan means financial failure."



"Insurance should always return your money."

WHY QUESTION THEM?

A belief that suited one family in one situation may not suit every person today.

Some investors avoid an entire asset class without understanding why. Others follow familiar financial habits even when their goals and circumstances have changed.

The problem isn't tradition. It's following a belief without examining whether it still fits.

ONE QUESTION TO ASK



Would I choose this belief today if nobody had taught it to me?

Investor Perspective:

Respect the experience behind a belief. Then examine whether it fits your financial circumstances.

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Myth:

"My Gold Jewellery Is My Gold Investment."

Dhanteras is a popular occasion to buy gold. But it is worth asking: Are you buying jewellery to wear, or gold to serve a financial goal?



FACT 1 — JEWELLERY COSTS MORE THAN ITS GOLD CONTENT

Suppose the gold in a piece is worth ₹ **1,00,000** and making charges are ₹ **18,000**

Item	Amount
Gold value	₹ 1,00,000
Making charges **18%***	₹ 18,000
GST at 3% on total value	₹ 3,540
Total bill	₹ 1,21,540

Illustrative example only. Making charges vary by the type of jewellery and intricacy of work. Actual charges and tax treatment depend on the transaction.



FACT 2 — DETAILS MATTER

Purity, hallmarking, the gold price and the buyer's terms affect the amount you may receive when selling.



FACT 3 — AN HEIRLOOM MAY NOT FUND A GOAL

Family jewellery can carry enormous emotional and cultural value. But a piece the family never intends to sell may not be available to fund a future expense.



THE BALANCED VIEW

Jewellery is not a poor purchase simply because it carries making charges. Its purpose may be personal, cultural or financial.

For gold-price exposure without jewellery-making charges, investors may consider gold ETFs or gold funds of funds, subject to their costs, risks and suitability.



INVESTOR INSIGHT

Gold you wear, and gold you hold for a goal can sit in the same family. Just don't count one as the other.

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Investor Success Story

The Folder Nobody Knew About



Two days before Diwali, Ananya was clearing her mother's almirah when she found an old blue folder behind a box of greeting cards.

Inside were mutual fund statements from 2008 and 2023, along with an old bank passbook.



"Ma, did you know about these?"

Her mother turned the pages. **"Your Baba handled all of that. He always said, 'Don't worry, it's taken care of.'"**

Baba had passed away two years earlier. The family had settled the matters they knew about. This folder was different.

THE TURNING POINT

Ananya contacted her MFD, who helped her with her own investments.

"First, let's find out whether these folios are still active and what details are recorded," he said.

One folio named her mother as nominee, and the family completed the required formalities. The other had no nominee and outdated contact details. Resolving it required additional documentation and coordination among the legal heirs.

One evening, Ananya said quietly:

"The money was always there. We just didn't have the map."

THIS DIWALI

On Bhai Phota, Ananya, her brother Rohit and their mother created a simple record of their accounts, statements, nominees and important contacts.

Her mother smiled. "Your Baba would have hated all this paperwork."

Then she added the details of her own bank account.

Baba left them money. This year, they started leaving each other a map.



THE LESSON

A financial legacy is not only what you leave behind.
It is also what your family knows how to find and understand.

Illustrative fictional story for investor education. Actual transmission requirements depend on the account, documentation and applicable rules.

Rajesh Minocha, CFP®

Financial Radiance

AMFI-Registered Mutual Fund Distributor | ARN-117902

rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Financial Wisdom

Your Child's ₹20 Lakh Degree Has a 2041 Price Tag



This Children's Day, consider a simple question. If a course costs ₹20 lakh today, what might it cost 15 years from now?

The answer depends on how quickly education costs rise.

Assumed rise in cost per year (Inflation)	Cost in 2041	Monthly investment needed with 10% assumed return*
6%	₹47.93 Lakh	₹11,934
8%	₹63.44 Lakh	₹15,797
10%	₹83.54 Lakh	₹20,802

THE SURPRISING DIFFERENCE

A four-percentage-point difference in the assumed cost increase changes the estimated target by ₹35.6 lakh and the monthly investment by approximately ₹8,900.

THE QUESTION TO ASK

What inflation assumption is your child's future education goal based on?



All rates are assumptions, not forecasts. Actual education costs and investment returns may differ substantially. Returns are not guaranteed. Mutual Fund investments are subject to market risks. Please read all scheme-related documents carefully before investing. Taxes, expenses and exit loads are excluded.

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Financial Checklist

The Family Handover Checklist



If someone you trust had to manage your investments tomorrow, could they find them, and could they access them? Tick what is already in place. Talk about the rest at home.

NOMINATIONS

- ☐ Every mutual fund folio and demat account has a nominee, or a conscious opt-out.
- ☐ Bank accounts, fixed deposits and insurance policies have nominees too.
- ☐ Nominee names, contact details and share percentages are current.

CONTACT DETAILS

- ☐ The mobile number and email on every folio are ones I still use.
- ☐ I receive my Consolidated Account Statement (CAS) and know where it arrives.

RECORDS

- ☐ One list exists of every account, folio, policy and locker, with where the papers are kept.
- ☐ At least one trusted family member knows where that list is.

PEOPLE

- ☐ Someone at home knows whom to contact: my Mutual Fund Distributor, insurer and bank.
- ☐ I have a Will, or have discussed one with a qualified legal professional.

Did you know?

Mutual fund investors can now name up to 3 nominees per folio or demat account, and set each nominee's share.





This Diwali, one conversation:

Ask your family, "If you ever had to, where would you look first?"

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**

NOVEMBER 2026

NEWSLETTER

Financial Radiance®

illuminating lives

Closing + CTA

A LAMP FOR SOMEONE FINDING THEIR WAY HOME



On Diwali night, we place lamps at doorways and windows, not only where we sit. They are lit for whoever is still finding their way home.

Financial clarity works the same way. Most of what we organise (a nomination, a list on a shelf, one honest conversation) we will never need ourselves. It exists for the people who come looking after us.

So this month, light one lamp for someone else. Write down the one thing only you know.

QUOTE OF THE MONTH

"A lamp is lit not for the one who knows the way, but for the one who will come looking."

Start with a Conversation:

first at home, then with us.



Mutual Fund investments are subject to market risks. Read all scheme-related documents carefully. Past performance does not guarantee future returns. This newsletter is for educational purposes and is based on information believed to be reliable; no guarantee is given regarding its accuracy or completeness. Readers should consider their individual circumstances and applicable product documents before making investment decisions. The investor story is fictional and includes creative elements.

Rajesh Minocha, CFP®
Financial Radiance
AMFI-Registered Mutual Fund Distributor | ARN-117902
rajeshminocha@financialradiance.com **9866461113** **www.financialradiance.com**